

News Release



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For Immediate Release

NASCO Selects Evolution Benefits' Prepaid Card Technology To Help Its Customers Manage CDHC Benefits

Avon, CT, February 12, 2007 --- Evolution Benefits, the technology leader in electronic benefit payment services, announced that NASCO[®], which provides system and service solutions for a number of Blue Cross[®] and Blue Shield[®] Plans across the country, has selected Evolution Benefits as its preferred prepaid benefits card provider.

“Offering our Plans the Benny[™] Prepaid Benefits Card program with its robust technology and ability to achieve high auto-substantiation rates for customers was the next logical step in making it easy for members to manage the multiple accounts that our consumer-directed healthcare program offers,” said Darin McDonald, NASCO Vice President and CIO.

In 2003, NASCO addressed the growing need for its Blue Plan customers to offer a robust consumer-directed healthcare (CDHC) solution for their clients by launching the Consumer's Choice product. It offers flexible spending accounts (FSAs), health reimbursement accounts (HRAs), and health savings accounts (HSAs) on a robust defined care platform. “Having the benefits card will make life easier for our Plans and their customers by automatically drawing payment from the appropriate account and reducing the need to submit paper receipts,” adds Mike Price, NASCO Director of eBusiness.

“With consumers taking responsibility for managing their own healthcare and related expenses, NASCO's single system solution for Blue Cross and Blue Shield Plans stands out as the logical choice for simplifying the process,” said Robert Patricelli, chairman and CEO of Evolution Benefits. “Card technology will enhance what these Plans can offer the consumer by taking the complexity out of managing multiple accounts in a consumer directed offering. We are proud that our card technology was the preferred choice for NASCO, a leading edge technology services company with a superb reputation.”

Blue Plans' prepaid benefits cards powered by Evolution Benefits technology will be available for members in the spring of 2007. Cards can be customized with each Plan's private label.

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About Evolution Benefits

Evolution Benefits, Inc., headquartered in Avon, Connecticut, began operation in 2002 with a mission to provide innovative payment services for the evolving consumer-directed benefits movement. Its primary product, the Benny® prepaid benefits card, applies advanced payment and auto-substantiation technologies to FSAs, HSAs, and HRAs. Evolution Benefits powers the card programs of more than 140 managed care and administrative services organizations and covers more than 4,400 employers, including 50 of the nation's top-ranked Fortune and Forbes companies. Visit www.EvolutionBenefits.com for more information.

About NASCO

Formed in 1987, NASCO offers system and service solutions exclusively to many BlueCross and BlueShield (BCBS) Plans. NASCO's flexible, cost-effective approach to health benefits processing through its centralized processing system offers solutions that give customers a competitive edge in the healthcare marketplace. A single system connecting many BlueCross and BlueShield Plans across the country, NASCO is currently used to process healthcare claims for more than 1,500 accounts. In 2006, BlueCross and BlueShield Plan customers used NASCO to process nearly 140 million claims for over 10 million members. Web site: www.nasco.com.

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